

**REGULAR MEETING SUMMARY ACTION MINUTES
ORANGE COUNTY HOUSING FINANCE TRUST**

Wednesday, March 17, 2021, 10:00 A.M.

JAMEY FEDERICO
Chair

DON BARNES
Director

LISA A. BARTLETT
Director

DOUG CHAFFEE
Director

STEPHEN FAESSEL
Director

SHARI FREIDENRICH
Director

FRED JUNG
Director

DAVID PENALOZA
Director

ED SACHS
Director

Trust Manger
Adam Eliason

Trust Counsel
Jacqueline Guzman

Clerk of the Trust
Robin Stieler

ATTENDANCE: Directors Federico, Bartlett, Chaffee, Faessel, Freidenrich, Jung, Penaloza and Sachs

ABSENT: Director Barnes

PRESENT: Trust Counsel
Clerk of the Trust

Jacqueline Guzman
Robin Stieler

CALL TO ORDER

The Chair called the meeting to order at 10:01 A.M.

PLEDGE OF ALLEGIANCE

The Chair led the pledge of allegiance

ROLL CALL

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR (Item 1)

1. Approve Orange County Housing Finance Trust minutes from the January 20, 2021 Meeting.
ON THE MOTION OF CHAIR FEDERICO, SECONDED BY DIRECTOR FREIDENRICH, BY A VOTE OF 7 TO 0, WITH DIRECTORS BARNES AND PENALOZA BEING ABSENT, APPROVED THE ORANGE COUNTY HOUSING FINANCE TRUST MINUTES FROM THE JANUARY 20, 2021 MEETING

DISCUSSION ITEMS (Items 2-3):

2. Approve contract with CSH for project financial feasibility analysis services not to exceed \$25,000.
ON THE MOTION OF DIRECTOR FAESSEL, SECONDED BY DIRECTOR SACHS, BY A VOTE OF 8 TO 0, WITH DIRECTOR BARNES BEING ABSENT, APPROVED THE CONTRACT WITH CSH
3. Election of Vice Chair for remainder of Fiscal Year 2020/2021
ON THE MOTION OF DIRECTOR BARTLETT, SECONDED BY DIRECTOR FREIDENRICH, BY A VOTE OF 8 TO 0, WITH DIRECTOR BARNES BEING ABSENT, THE BOARD NOMINATED AND ELECTED DIRECTOR CHAFFEE AS VICE CHAIR OF THE TRUST FOR THE REMAINDER OF FISCAL YEAR 2020/2021

HOUSING TRUST MANAGER REPORT (Item 4)

4. Oral Report from the Housing Trust Manager

THE DEADLINE FOR NOFA PASSED THIS WEEK AND A NUMBER OF APPLICATIONS WERE RECEIVED. THE REVIEW COMMITTEE WILL EVALUATE APPLICATIONS AND PROVIDE A MATRIX AND SCORING FOR THE NEXT TRUST BOARD MEETING

ONE PENDING PROJECT AWARDED FUNDING LAST YEAR HAS CLOSED ESCROW AND A SECOND PROJECT IS EXPECTED TO CLOSE ESCROW THIS MONTH

THE NOFA FOR 2021 WILL BE SIMILAR TO LAST YEAR AND TRUST MANAGER IS WORKING WITH LOBBYIST IN SACRAMENT FOR PROJECT FUNDING REQUEST FROM STATE

PUBLIC & TRUST COMMENTS:

PUBLIC COMMENTS

None

DIRECTOR COMMENTS

None

ADJOURNED: 10:22 A.M.

NEXT MEETING: May 19, 2021, 10:00 A.M.

Signature on file

JAMEY FEDERICO

Chair, Orange County Housing Finance Trust

Signature on file

ROBIN STIELER

Clerk of the Orange County Housing Finance Trust