

**REGULAR MEETING SUMMARY ACTION MINUTES
ORANGE COUNTY HOUSING FINANCE TRUST**

WEDNESDAY, SEPTEMBER 15, 2021, 10:00 A.M.

DOUG CHAFFEE
Chair

STEPHEN FAESSEL
Vice Chairman

DON BARNES
Director

LISA A. BARTLETT
Director

JAMEY FEDERICO
Director

SHARI FREIDENRICH
Director

FRED JUNG
Director

DAVID PENALOZA
Director

ED SACHS
Director

Trust Manger
Adam Eliason

Trust Counsel
Jacqueline Guzman

Clerk of the Trust
Robin Stieler

ATTENDANCE: Directors Chaffee, Faessel, Bartlett, Federico, Freidenrich, Jung and Penaloza

ABSENT: Director Barnes and Sachs

PRESENT: Trust Counsel
Clerk of the Trust

Jacqueline Guzman
Robin Stieler

CALL TO ORDER

The Clerk called the meeting to order at 10:16 a.m.

PLEDGE OF ALLEGIANCE

Chairman Chaffee led the pledge of allegiance

ROLL CALL

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR (Item 1)

1. Approve Orange County Housing Finance Trust minutes from the July 21, 2021, meeting
ON THE MOTION OF VICE CHAIRMAN FAESSEL, SECONDED BY CHAIRMAN CHAFFEE, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARNES, PENALOZA AND SACHS BEING ABSENT, APPROVED THE ORANGE COUNTY HOUSING FINANCE TRUST MINUTES FROM THE JULY 21, 2021 MEETING

DISCUSSION ITEMS (Items 2-4):

2. Approve the 2021 update to the 2020-2025 Orange County Housing Finance Trust Strategic Plan
ON THE MOTION OF DIRECTOR JUNG, SECONDED BY CHAIRMAN CHAFFEE, BY A VOTE OF 7 TO 0, WITH DIRECTORS BARNES AND SACHS BEING ABSENT, APPROVED ITEM AS RECOMMENDED
3. Authorize the Trust Manager to execute a revised funding letter of commitment extending the funding expiration date to five projects awarded funding under the Orange County Housing Finance Trust's 2020 NOFA (Center of Hope to 2/6/22, FX Residences to 9/1/22, Mountain View to 12/27/21, Orchard View Senior Gardens and Santa Angelina to 6/30/22).
ON THE MOTION OF CHAIRMAN CHAFFEE, SECONDED BY VICE CHAIRMAN FAESSEL, BY A VOTE OF 7 TO 0, WITH DIRECTORS BARNES AND SACHS BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED
4. Approve amendments to the Trust Bylaws related to the Trust Advisory Board composition and appointment.
ON THE MOTION OF CHAIRMAN CHAFFEE, SECONDED BY DIRECTOR FREIDENRICH, BY A VOTE OF 7 TO 0, WITH DIRECTORS BARNES AND SACHS BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED

HOUSING TRUST MANAGER REPORT (Item 5)

5. Oral Report from the Housing Trust Manager

WILL BE ISSUING A REQUEST FOR PROPOSAL FOR MARKETING FIRMS TO REPRESENT THE TRUST TO ASSIST WITH VARIOUS MEDIA OUTREACH REGARDING THE TRUST'S ACCOMPLISHMENTS; AND ENSURE ANNUAL REPORT IS PROFESSIONAL AND PROMOTIONAL FOR A VARIETY OF PURPOSES FOR ADDITIONAL CAPITAL AND ADMINISTRATIVE FUNDING FOR THE TRUST

WILL BE SUBMITTING A DRAFT CAPITAL AND ADMINISTRATIVE PLAN FOR THE TRUST THAT ALSO INCLUDE HOW THE TRUST WILL APPROACH PHILANTHROPIC DONATIONS TO THE TRUST; COMPONENT OF PLAN WILL BE TO INTRODUCE AN OPERATING AGREEMENT BETWEEN THE ORANGE COUNTY COMMUNITY FOUNDATION AND THE TRUST TO MANAGE DONATIONS VERSUS THE TRUST SETTING UP THEIR OWN 501(c)(3)

CONTRACT WITH PLATINUM ADVISORS FOR ADVOCACY AND LOBBYING SERVICES HAS EXPIRED; WILL BE SEEKING BOARD DIRECTION ON REVIEW OF SUBMITTED PROPOSALS AND HIRING AN ADVOCACY AND LOBBYING FIRM TO CARRY THE TRUST INTO THE NEXT LEGISLATIVE SESSION

PUBLIC & TRUST COMMENTS:

PUBLIC COMMENTS: None

DIRECTOR COMMENTS

Director Faessel – Oral re: Discussion with Ben Hurst of the Salvation Army of Orange County regarding Center of Hope project and is working closely with the City of Anaheim in terms of permits; anticipates ground-breaking ceremony to occur in late December

Director Federico – Oral re: Reminded Directors and staff that the Joint Powers Authority agreement’s purpose is to find funding for all types of affordable housing, not just supportive and homeless housing but for persons and families of extremely low, very low and low income; suggested to look at other categories of affordable housing when reviewing next year’s Strategic Plan

Director Bartlett – Oral re: Suggested to broadcast workforce housing component to address work force needs in cities

ADJOURNED: 10:56 a.m.

NEXT MEETINGS: November 17, 2021, at 10:00 a.m.

Signature of file

DOUG CHAFFEE

Chairman, Orange County Housing Finance Trust

Signature of file

ROBIN STIELER

Clerk of the Orange County Housing Finance Trust