

**REGULAR MEETING SUMMARY ACTION MINUTES
ORANGE COUNTY HOUSING FINANCE TRUST**

Wednesday, July 21, 2021, 10:00 A.M.

JAMEY FEDERICO
Chair

DOUG CHAFFEE
Vice Chair

DON BARNES
Director

LISA A. BARTLETT
Director

STEPHEN FAESSEL
Director

SHARI FREIDENRICH
Director

FRED JUNG
Director

DAVID PENALOZA
Director

ED SACHS
Director

Trust Manger
Adam Eliason

Trust Counsel
Jacqueline Guzman

Clerk of the Trust
Robin Stieler

ATTENDANCE: Directors Barnes, Federico, Bartlett, Chaffee, Faessel, Jung and Sachs

ABSENT: Directors Freidenrich and Penaloza

PRESENT: Trust Counsel
Clerk of the Trust

Jacqueline Guzman
Robin Stieler

CALL TO ORDER

The Chair called the meeting to order at 10:13 A.M.

PLEDGE OF ALLEGIANCE

The Chair led the pledge of allegiance

ROLL CALL

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR (Item 1)

1. Approve Orange County Housing Finance Trust minutes from the May 19, 2021, meeting.
ON THE MOTION OF DIRECTOR FAESSEL, SECONDED BY DIRECTOR BARNES, BY A VOTE OF 5 TO 0, WITH DIRECTORS FREIDENRICH, JUNG, PENALOZA AND VICE CHAIR CHAFFEE BEING ABSENT, APPROVED THE ORANGE COUNTY HOUSING FINANCE TRUST MINUTES FROM THE MAY 19, 2021 MEETING

DISCUSSION ITEMS (Items 2-4):

2. Receive and file State funding advocacy update from Platinum Advisors
RECEIVED STATE FUNDING ADVOCACY UPDATE FROM NICK GARCIA, PLATINUM ADVISORS
3. Conduct Public Hearing to consider adopting resolution authorizing the Housing Trust Manager to apply for Local Housing Trust Fund Program, execute Local Housing Trust Fund standard agreement and any subsequent amendments or modifications as well as any other documents related to the Program or the Local Housing Trust Fund Program; and approve a waiver for The Meadows project regarding capitalized operating subsidy reserve; and approve the 2021 Orange County Housing Finance Trust - Notice of Funding Availability Projects
CLOSED PUBLIC HEARING; ON THE MOTION OF CHAIR FEDERICO, SECONDED BY DIRECTOR BARNES, BY A VOTE OF 6 TO 0, WITH DIRECTORS FREIDENRICH, PENALOZA AND VICE CHAIR CHAFFEE BEING ABSENT, APPROVED ITEM AS RECOMMENDED
RESO: 21-001-OCHFT
4. Election of Officers for Fiscal Year 2021/2022
ON THE MOTION OF DIRECTOR BARTLETT, SECONDED BY CHAIR FEDERICO, BY A VOTE OF 7 TO 0 WITH DIRECTORS FREIDENRICH AND PENALOZA BEING ABSENT, THE BOARD NOMINATED AND ELECTED VICE CHAIR CHAFFEE AS CHAIR AND DIRECTOR FAESSEL AS VICE CHAIR FOR FISCAL YEAR 2021/2022

HOUSING TRUST MANAGER REPORT (Item 5)

5. Oral Report from the Housing Trust Manager
FOCUSING ON AREAS OF CONCERN FOR THE TRUST'S STRATEGIC PLAN UPDATE INCLUDING ALTERNATIVES TO LOWER THE COST OF HOUSING
ONGOING EFFORTS TO RAMP UP FUNDING (GOVERNMENT AND PHILANTHROPIC)
INCREASING COLLABORATION WITH BE WELL OC CLINICS TO HELP THOSE IN NEED OF HOUSING AFTER THEY HAVE COMPLETED THEIR RECOVERY; WILL BE INCLUDED AS PART OF THE STRATEGIC PLAN UPDATE
REACHING OUT TO MEMBER AND NON-MEMBER CITIES AND THE COUNTY TO PROVIDE AN UPDATE OF THE TRUST'S EFFORTS AND ACCOMPLISHMENTS

COMPLETION OF THE 2019/2020 AUDIT OF THE ORANGE COUNTY HOUSING FINANCE TRUST PERFORMED BY AN INDEPENDENT FIRM; REPORT WILL BE DISTRIBUTED TO MEMBERS AND POSTED ON THE TRUST'S WEBSITE; THE 2020/2021 AUDIT WILL COMMENCE IN THE FALL

PUBLIC & TRUST COMMENTS:

PUBLIC COMMENTS

None

DIRECTOR COMMENTS

Director Faessel – Oral re: City of Anaheim has created a Community Care Response Team to address homelessness and is working to establish a partnership with Be Well OC; invited the Housing Trust Manager to provide an update of the Trust's efforts and accomplishments at a future City of Anaheim City Council meeting

Director Barnes– Oral Re: Directed staff to review the study that was performed in 2018 regarding the set target of permanent supportive housing units (2,700 units), determine if number is still adequate and provide updated numbers to Trust members prior to the next meeting; suggested fast tracking available developers for one-time funding when it becomes available to help the Trust reach their goal

Director Federico – Oral re: Need to secure funding for list of current projects; consider Cities Regional Housing Needs Allocation requirements during the Trust's Strategic Plan Update

Director Sachs – Oral re: Asked how Cities Regional Housing Needs Allocation is tied to the Trust's goal of 2,700 permanent supporting housing units; agrees to incorporate the Regional Housing Needs Allocation to the Trust's projected permanent supporting housing units

Vice Chair Chafee – Oral re: Agrees the Trust should incorporate the Regional Housing Needs Allocation as a reference in the Strategic Plan Update for more affordable housing and funding

ADJOURNED: 11:15 A.M.

NEXT MEETING: September 15, 2021 at 10:00 a.m.

Signature on file

JAMEY FEDERICO

Chair, Orange County Housing Finance Trust

Signature on file

ROBIN STIELER

Clerk of the Orange County Housing Finance Trust