

**REGULAR MEETING SUMMARY ACTION MINUTES
ORANGE COUNTY HOUSING FINANCE TRUST**

WEDNESDAY, NOVEMBER 16, 2022, 10:00 A.M.

STEPHEN FAESSEL
Chairman

SHARI FREIDENRICH
Vice Chair

DON BARNES
Director

LISA A. BARTLETT
Director

JAMEY FEDERICO
Director

DOUG CHAFFEE
Director

FRED JUNG
Director

DAVID PENALOZA
Director

ED SACHS
Director

Trust Manger
Adam Eliason

Trust Counsel
Lauren Kramer

Clerk of the Trust
Valerie Sanchez

ATTENDANCE: Directors Barnes, Chaffee, Federico, Jung, Penaloza and Faessel
(All Members participated via Zoom)

ABSENT: Directors Bartlett, Sachs and Freidenrich

PRESENT: Trust Counsel
Clerk of the Trust
Trust Manager

Lauren Kramer
Valerie Sanchez
Adam Eliason

CALL TO ORDER

The Chairman called the meeting to order at 10:02 a.m.

PLEDGE OF ALLEGIANCE

Director Penaloza led the pledge of allegiance

ROLL CALL

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR (Item 1)

1. Approve Orange County Housing Finance Trust minutes from the October 19, 2022 meeting
ON THE MOTION OF DIRECTOR JUNG, SECONDED BY DIRECTOR CHAFFEE, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARTLETT, SACHS AND VICE CHAIR FREIDENRICH BEING ABSENT, THE BOARD APPROVED THE MINUTES OF THE OCTOBER 28, 2022 REGULAR MEETING

DISCUSSION ITEMS (Items 2-5):

2. Provide direction to cancel the December 14, 2022 OCHFT Board Meeting **OR** adopt resolution finding that, due to the proclaimed state of emergency arising from the Novel Coronavirus (COVID-19) and local officials continued recommended measures to promote social distancing, it is necessary for Directors to participate in the meetings via teleconferencing
ON THE MOTION OF DIRECTOR FAESSEL, SECONDED BY DIRECTOR JUNG, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARTLETT, SACHS AND VICE CHAIR FREIDENRICH BEING ABSENT, THE BOARD APPROVED A MOTION TO CANCEL THE DECEMBER 14, 2022 BOARD MEETING AND RETURN TO MEETING FULLY IN PERSON STARTING WITH THE JANUARY 18, 2023 MEETING
3. Adopt resolution establishing the 2023 Orange County Housing Finance Trust meeting calendar
ON THE MOTION OF DIRECTOR BARNES, SECONDED BY DIRECTOR JUNG, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARTLETT, SACHS AND VICE CHAIR FREIDENRICH BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED
RESO: 22-015-OCHFT
4. Approve Second Round 2022 Notice of Funding Availability (NOFA); and authorize issuance of NOFA on November 21, 2022
ON THE MOTION OF DIRECTOR JUNG, SECONDED BY DIRECTOR BARNES, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARTLETT, SACHS AND VICE CHAIR FREIDENRICH BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED
5. Approve new three-year professional services agreement with CivicHome to provide management and administrative services to the Orange County Housing Finance Trust
ON THE MOTION OF DIRECTOR JUNG, SECONDED BY DIRECTOR FEDERICO, BY A VOTE OF 5 TO 0, WITH DIRECTORS BARTLETT, CHAFFEE, SACHS AND VICE CHAIR FREIDENRICH BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED

HOUSING TRUST MANAGER REPORT (Item 6):

6. Oral Report from the Housing Trust Manager
TRUST MANAGER ADAM ELIASON THANKED THE BOARD FOR THEIR CONFIDENCE IN HIS MANAGEMENT AND ADMINISTRATIVE SERVICES ON BEHALF OF THE TRUST; SHARED THAT DIRECTOR SACHS SENDS HIS THANKS TO THE BOARD AND THE TRUST FOR THE TIME SPENT SERVING AS A DIRECTOR; REPORTED THAT YORBA LINDA IS THE 26TH CITY MEMBER OF THE TRUST; ATTENDED VALENCIA GARDENS AND WESTVIEW HOUSE GROUNDBREAKING CEREMONIES; MET WITH LOS ANGELES HOUSING AND URBAN DEVELOPMENT DIRECTOR AND COMMUNITY DEVELOPMENT DIRECTOR DURING COLLABORATIVE TOUR OF A PROJECT IN ANAHEIM

PUBLIC & TRUST COMMENTS:

PUBLIC COMMENTS:

Steve McNally – Oral re: 80-acres next to Be Well OC campus and the vacant Fairview property provide opportunities for supportive housing; Apple and Disney corporations contributed private sector funds towards development of affordable housing units; the trust should ask community business partners to contribute; also ensure Orange County receives fair share of state funding

DIRECTOR COMMENTS:

Director Jung – Oral re: This is last meeting serving on trust, City Selection Committee will make new appointment soon; thanked Adam and other Directors

ADJOURNED: 10:49 a.m.

NEXT MEETING: January 18, 2023 at 10:00 a.m.

Signature on file _____

STEPHEN FAESSEL

Chairman, Orange County Housing Finance Trust

Signature on file _____

VALERIE SANCHEZ

Clerk of the Orange County Housing Finance Trust