

**REGULAR MEETING SUMMARY ACTION MINUTES
ORANGE COUNTY HOUSING FINANCE TRUST**

WEDNESDAY, OCTOBER 19, 2022, 10:00 A.M.

STEPHEN FAESSEL
Chairman

SHARI FREIDENRICH
Vice Chair

DON BARNES
Director

LISA A. BARTLETT
Director

JAMEY FEDERICO
Director

DOUG CHAFFEE
Director

FRED JUNG
Director

DAVID PENALOZA
Director

ED SACHS
Director

Trust Manger
Adam Eliason

Trust Counsel
Lauren Kramer

Clerk of the Trust
Valerie Sanchez

ATTENDANCE: Directors Barnes, Bartlett, Chaffee, Federico, Penaloza, Sachs and Faessel
(All Members participated via Zoom)

ABSENT: Directors Freidenrich and Jung

PRESENT: Trust Counsel
Clerk of the Trust
Trust Manager

Lauren Kramer
Valerie Sanchez
Adam Eliason

CALL TO ORDER

The Chairman called the meeting to order at 10:01 a.m.

PLEDGE OF ALLEGIANCE

Director Barnes led the pledge of allegiance

ROLL CALL

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR (Item 1)

1. Approve Orange County Housing Finance Trust minutes from the September 28, 2022 meeting
ON THE MOTION OF DIRECTOR BARNES, SECONDED BY DIRECTOR SACHS, BY A VOTE OF 6 TO 0, WITH DIRECTORS JUNG, PENALOZA AND FREIDENRICH BEING ABSENT, THE BOARD APPROVED THE MINUTES OF THE SEPTEMBER 28, 2022 REGULAR MEETING

DISCUSSION ITEMS (Item 2):

2. Adopt Resolution finding that, due to the proclaimed state of emergency arising from the Novel Coronavirus (COVID-19) and local officials continued recommended measures to promote social distancing, it is necessary for Directors to participate in the meetings via teleconferencing
ON THE MOTION OF DIRECTOR BARNES, SECONDED BY DIRECTOR BARTLETT, BY A VOTE OF 6 TO 1, WITH DIRECTORS JUNG AND FREIDENRICH BEING ABSENT AND DIRECTOR FEDERICO VOTING NO, THE BOARD APPROVED ITEM AS RECOMMENDED AND WILL HOLD NOVEMBER'S REGULAR MEETING AS A FULLY TELECONFERENCED MEETING TO AVOID TECHNICAL ISSUES EXPERIENCED DURING HYBRID MEETINGS
RESO: 22-014-OCHFT

HOUSING TRUST MANAGER REPORT (Item 3):

3. Oral Report from the Housing Trust Manager
TRUST MANAGER ADAM ELIASON REPORTED TWO PROJECTS FUNDED BY THE TRUST ARE BREAKING GROUND; VALENCIA GARDENS IN ORANGE WITH 62 UNITS WILL BREAK GROUND OCTOBER 20, 2022 AT 4:30 P.M. AND WEST VIEW HOUSE IN SANTA ANA WITH 85 UNITS WILL BREAK GROUND NOVEMBER 2, 2022 AT 2:00 P.M.; LAST WEEK CITY OF IRVINE VOTED UNANIMOUSLY TO JOIN THE TRUST; THE TRUST ALSO RECEIVED NOTIFICATION OF FUNDING AWARD OF \$3.75 MILLION FOR PROJECTS IN IRVINE AND YORBA LINDA AND THERE WILL BE A SEPARATE NOTICE OF FUNDING AVAILABILITY FOR THOSE FUNDS; YORBA LINDA IS ALSO WORKING TOWARD JOINING THE TRUST

PUBLIC & TRUST COMMENTS:

PUBLIC COMMENTS: None

DIRECTOR COMMENTS: None

ADJOURNED: 10:28 a.m.

NEXT MEETING: November 16, 2022 at 10:00 a.m.

Signature on file

STEPHEN FAESSEL
Chairman, Orange County Housing Finance Trust

Signature on file

VALERIE SANCHEZ
Clerk of the Orange County Housing Finance Trust