

**REGULAR MEETING SUMMARY ACTION MINUTES
ORANGE COUNTY HOUSING FINANCE TRUST**

WEDNESDAY, SEPTEMBER 28, 2022, 10:00 A.M.

STEPHEN FAESSEL
Chairman

SHARI FREIDENRICH
Vice Chair

DON BARNES
Director

LISA A. BARTLETT
Director

JAMEY FEDERICO
Director

DOUG CHAFFEE
Director

FRED JUNG
Director

DAVID PENALOZA
Director

ED SACHS
Director

Trust Manger
Adam Eliason

Trust Counsel
Lauren Kramer

Clerk of the Trust
Valerie Sanchez

ATTENDANCE: Directors Barnes, Bartlett, Chaffee, Jung, Penaloza, Freidenrich and Faessel
(All Members with the exception of Director Federico participated via Zoom)

ABSENT: Directors Federico and Sachs

PRESENT: Trust Counsel
Clerk of the Trust
Trust Manager

Lauren Kramer
Valerie Sanchez
Adam Eliason

CALL TO ORDER

The Chairman called the meeting to order at 10:02 a.m.

PLEDGE OF ALLEGIANCE

Vice Chair Freidenrich led the pledge of allegiance

ROLL CALL

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR (Item 1)

1. Approve Orange County Housing Finance Trust minutes from the September 14, 2022 meeting
ON THE MOTION OF DIRECTOR CHAFFEE, SECONDED BY DIRECTOR JUNG, BY A VOTE OF 7 TO 0, WITH DIRECTORS FEDERICO AND SACHS BEING ABSENT, APPROVED THE ORANGE COUNTY HOUSING FINANCE TRUST MINUTES FROM THE SEPTMBER 14, 2022 REGULAR MEETING

DISCUSSION ITEMS (Item 2-3):

2. Adopt Resolution finding that, due to the proclaimed state of emergency arising from the Novel Coronavirus (COVID-19) and local officials continued recommended measures to promote social distancing, it is necessary for Directors to participate in the meetings via teleconferencing
ON THE MOTION OF DIRECTOR JUNG, SECONDED BY DIRECTOR CHAFFEE, BY A VOTE OF 7 TO 0, WITH DIRECTORS FEDERICO AND SACHS BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED
RESO: 22-013-OCHFT
3. Approve proposal from Communications LAB for communications services; and authorize the Trust Manager to execute agreement
ON THE MOTION OF DIRECTOR JUNG, SECONDED BY DIRECTOR BARTLETT, BY A VOTE OF 7 TO 0, WITH DIRECTORS FEDERICO AND SACHS BEING ABSENT, APPROVED ITEM AS RECOMMENDED

HOUSING TRUST MANAGER REPORT (Item 4):

4. Oral Report from the Housing Trust Manager
TRUST MANAGER ADAM ELIASON INDICATED THAT HE WOULD DEFER HIS ORAL REPORT TO THE NEXT REGULARLY SCHEDULED MEETING

PUBLIC & TRUST COMMENTS:

PUBLIC COMMENTS: None

DIRECTOR COMMENTS: None

ADJOURNED: 10:19 a.m.

NEXT MEETING: October 19, 2022 at 10:00 a.m.

Signature on File

STEPHEN FAESSEL

Chair, Orange County Housing Finance Trust

Signature on File

VALERIE SANCHEZ

Clerk of the Orange County Housing Finance Trust