

**REGULAR MEETING SUMMARY ACTION MINUTES
ORANGE COUNTY HOUSING FINANCE TRUST**

WEDNESDAY, SEPTEMBER 14, 2022, 10:00 A.M.

STEPHEN FAESSEL

Chairman

SHARI FREIDENRICH

Vice Chair

DON BARNES

Director

LISA A. BARTLETT

Director

JAMEY FEDERICO

Director

DOUG CHAFFEE

Director

FRED JUNG

Director

DAVID PENALOZA

Director

ED SACHS

Director

Trust Manger
Adam Eliason

Trust Counsel
Lauren Kramer

Clerk of the Trust
Valerie Sanchez

ATTENDANCE: Directors Bartlett, Chaffee, Federico, Jung, Penaloza, Freidenrich and Faessel
(All Members with the exception of Director Federico participated via Zoom)

ABSENT: Directors Barnes and Sachs

PRESENT: Trust Counsel
Clerk of the Trust
Trust Manager
Lauren Kramer
Valerie Sanchez
Adam Eliason

CALL TO ORDER

The Chairman called the meeting to order at 10:01 a.m.

PLEDGE OF ALLEGIANCE

Director Chaffee led the pledge of allegiance

ROLL CALL

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR (Item 1)

1. Approve Orange County Housing Finance Trust minutes from the August 17, 2022 meeting
ON THE MOTION OF DIRECTOR FREIDENRICH, SECONDED BY DIRECTOR PENALOZA, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARNES, JUNG AND SACHS BEING ABSENT, APPROVED THE ORANGE COUNTY HOUSING FINANCE TRUST MINUTES FROM THE AUGUST 17, 2022 MEETING

DISCUSSION ITEMS (Item 2-5):

2. Adopt Resolution finding that, due to the proclaimed state of emergency arising from the Novel Coronavirus (COVID-19) and local officials continued recommended measures to promote social distancing, it is necessary for Directors to participate in the meetings via teleconferencing
ON THE MOTION OF DIRECTOR BARTLETT, SECONDED BY DIRECTOR PENALOZA, BY A VOTE OF 6 TO 1, WITH DIRECTOR FEDERICO VOTING NO AND DIRECTORS BARNES AND SACHS BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED
RESO: 22-012-OCHFT
3. Receive and file Federal and State funding advocacy update from Townsend Public Affairs
RECEIVED AND FILED STATE AND FEDERAL FUNDING ADVOCACY UPDATE FROM CORI TAKKINEN OF TOWNSEND PUBLIC AFFAIRS
4. Approve the 2022 update to the 2020-2025 Orange County Housing Finance Trust Strategic Plan
ON THE MOTION OF DIRECTOR BARTLETT, SECONDED BY DIRECTOR FEDERICO, BY A VOTE OF 7 TO 0, WITH DIRECTORS BARNES AND SACHS BEING ABSENT, APPROVED ITEM AS RECOMMENDED
5. Authorize the Trust Manager to execute a revised funding letter of commitment extending the funding expiration date to three projects awarded funding by the Orange County Housing Finance Trust
ON THE MOTION OF DIRECTOR FEDERICO, SECONDED BY DIRECTOR PENALOZA, BY A VOTE OF 7 TO 0, WITH DIRECTORS BARNES AND SACHS BEING ABSENT, APPROVED ITEM AS RECOMMENDED

HOUSING TRUST MANAGER REPORT (Item 6):

6. Oral Report from the Housing Trust Manager
TRUST MANAGER ADAM ELIASON INDICATED THE DISCUSSION DURING ITEM 4 COVERED HIS REMARKS AND HAD NOTHING FURTHER TO REPORT FOR THIS MEETING

PUBLIC & TRUST COMMENTS:

PUBLIC COMMENTS: None

DIRECTOR COMMENTS:

Chairman Faessel – Oral re: On September 20th will be attending and representing the Trust at the Miraflores Apartments groundbreaking ceremony in Anaheim, which includes affordable and permanent supportive housing units

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ADJOURNED: 11:18 a.m.

NEXT MEETING: September 28, 2022 at 10:00 a.m.

Signature on File

STEPHEN FAESSEL

Chair, Orange County Housing Finance Trust

Signature on File

VALERIE SANCHEZ

Clerk of the Orange County Housing Finance Trust