

**REGULAR MEETING SUMMARY ACTION MINUTES  
ORANGE COUNTY HOUSING FINANCE TRUST**

**WEDNESDAY, AUGUST 17, 2022, 10:00 A.M.**

**STEPHEN FAESSEL**  
Chairman

**SHARI FREIDENRICH**  
Vice Chair

**DON BARNES**  
Director

**LISA A. BARTLETT**  
Director

**JAMEY FEDERICO**  
Director

**DOUG CHAFFEE**  
Director

**FRED JUNG**  
Director

**DAVID PENALOZA**  
Director

**ED SACHS**  
Director

Trust Manger  
Adam Eliason

Trust Counsel  
Lauren Kramer

Clerk of the Trust  
Valerie Sanchez

ATTENDANCE: Directors Bartlett, Chaffee, Penaloza, Sachs and Faessel  
(All Members participated via Zoom)

ABSENT: Directors Barnes, Federico, Jung, Freidenrich

PRESENT: Trust Counsel Lauren Kramer  
Chief Deputy, Clerk of the Board Valerie Sanchez  
Housing Development Manager Grant Henninger

**CALL TO ORDER**

The Chairman called the meeting to order at 10:10 a.m.

**PLEDGE OF ALLEGIANCE**

Chairman Penaloza led the pledge of allegiance

**ROLL CALL**

The Clerk called the roll and quorum was not met; however, the subsequent arrival of Director Sachs into the zoom meeting established a quorum and the meeting could proceed

**CONSENT CALENDAR (Item 1)**

1. Approve Orange County Housing Finance Trust minutes from the July 20, 2022 meeting  
**ON THE MOTION OF DIRECTOR BARTLETT, SECONDED BY DIRECTOR PENALOZA, BY A VOTE OF 5 TO 0, WITH DIRECTORS BARNES, FEDERICO, JUNG AND FREIDENRICH BEING ABSENT, APPROVED THE ORANGE COUNTY HOUSING FINANCE TRUST MINUTES FROM THE JULY 20, 2022 MEETING**

**DISCUSSION ITEMS (Item 2):**

2. Adopt Resolution finding that, due to the proclaimed state of emergency arising from the Novel Coronavirus (COVID-19) and local officials continued recommended measures to promote social distancing, it is necessary for Directors to participate in the meetings via teleconferencing  
**ON THE MOTION OF DIRECTOR SACHS, SECONDED BY DIRECTOR CHAFFEE, BY A VOTE OF 5 TO 0, WITH DIRECTORS BARNES, FEDERICO, JUNG AND FREIDENRICH BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED**  
*RESO: 22-011-OCHFT*

**HOUSING TRUST MANAGER REPORT (Item 3):**

3. Oral Report from the Housing Trust Manager  
**TRUST MANAGER ADAM ELIASON INDICATED HE HAD NOTHING TO REPORT AT THIS MEETING**

**PUBLIC & TRUST COMMENTS:**

PUBLIC COMMENTS: None

**DIRECTOR COMMENTS:**

Director Penaloza – Oral re: Reported a link on the Trust website was not opening and asked if staff would investigate the broken link and fix if needed

Director Chaffee – Oral re: Attended groundbreaking of a 65-unit project in Placentia being built on land provided by the Episcopal Church of Placentia; the church indicated it had more land at other church sites that may also be provided for affordable housing

Chairman Faessel – Oral re: Shared that he and his wife celebrated their 50<sup>th</sup> Wedding Anniversary and wanted to recognize this important milestone

**ADJOURNED:** 10:32 a.m.

**NEXT MEETING:** September 14, 2022 at 10:00 a.m.

*Signature on File*  
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**STEPHEN FAESSEL**  
*Chair, Orange County Housing Finance Trust*

*Signature on File*  
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**VALERIE SANCHEZ**  
*Clerk of the Orange County Housing Finance Trust*