

**REGULAR MEETING SUMMARY ACTION MINUTES
ORANGE COUNTY HOUSING FINANCE TRUST**

WEDNESDAY, JULY 20, 2022, 10:00 A.M.

DOUG CHAFFEE
Chairman

STEPHEN FAESSEL
Vice Chairman

DON BARNES
Director

LISA A. BARTLETT
Director

JAMEY FEDERICO
Director

SHARI FREIDENRICH
Director

FRED JUNG
Director

DAVID PENALOZA
Director

ED SACHS
Director

Trust Manger
Adam Eliason

Trust Counsel
Lauren Kramer

Clerk of the Trust
Robin Stieler

ATTENDANCE: Directors Barnes, Bartlett, Federico, Freidenrich, Jung, Penaloza, Faessel and Chaffee
(All Members participated via Zoom)

ABSENT: Director Sachs

PRESENT: Trust Counsel
Chief Deputy, Clerk of the Board
Housing Development Manager

Lauren Kramer
Valerie Sanchez, Chief Deputy
Grant Henninger

CALL TO ORDER

The Chairman called the meeting to order at 10:00 a.m.

PLEDGE OF ALLEGIANCE

Chairman Chaffee led the pledge of allegiance

ROLL CALL

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR (Item 1)

1. Approve Orange County Housing Finance Trust minutes from the June 22, 2022 meeting
ON THE MOTION OF DIRECTOR BARNES, SECONDED BY DIRECTOR JUNG, BY A VOTE OF 7 TO 0, WITH DIRECTORS PENALOZA AND SACHS BEING ABSENT, APPROVED THE ORANGE COUNTY HOUSING FINANCE TRUST MINUTES FROM THE JUNE 22, 2022 MEETING

DISCUSSION ITEMS (Item 2):

2. Adopt Resolution finding that, due to the proclaimed state of emergency arising from the Novel Coronavirus (COVID-19) and local officials continued recommended measures to promote social distancing, it is necessary for Directors to participate in the meetings via teleconferencing
ON THE MOTION OF DIRECTOR JUNG, SECONDED BY DIRECTOR BARTLETT, BY A VOTE OF 7 TO 1, WITH DIRECTOR FEDERICO VOTING NO AND DIRECTOR SACHS BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED
RESO: 22-010-OCHFT
3. Receive and file Federal and State funding advocacy update from Townsend Public Affairs
RECEIVED AND FILED STATE AND FEDERAL FUNDING ADVOCACY UPDATE FROM CORI TAKKINEN AND ERIC O'DONNELL OF TOWNSEND PUBLIC AFFAIRS
4. Approve the Orange County Housing Finance Trust Capital and Administrative Funding Plan
ON THE MOTION OF DIRECTOR FREIDENRICH, SECONDED BY DIRECTOR BARTLETT, BY A VOTE OF 8 TO 0, WITH DIRECTOR SACHS BEING ABSENT, THE BOARD APPROVED ITEM AS AMENDED TO INCLUDE ANY NECESSARY ADMINISTRATIVE CHANGES INCLUDING ANNUAL UPDATE AND REVIEW
5. Election of Officers for Fiscal Year 2022/2023
ON THE MOTION OF DIRECTOR JUNG, SECONDED BY DIRECTOR PENALOZA, BY A VOTE OF 8 TO 0 WITH DIRECTOR SACHS BEING ABSENT, THE BOARD NOMINATED AND ELECTED VICE CHAIRMAN FAESSEL AS CHAIRMAN AND DIRECTOR FREIDENRICH AS VICE CHAIR FOR FISCAL YEAR 2022/2023

HOUSING TRUST MANAGER REPORT (Item 6)

6. Oral Report from the Housing Trust Manager
ANNOUNCED THE CITY OF SEAL BEACH HAS JOINED THE HOUSING FINANCETRUST
SINCE THE FORMATION OF THE TRUST, EIGHT TAX CREDIT DEALS HAVE CLOSED AND FOUR PROJECTS WILL CLOSE BEFORE THE END OF THE YEAR

PUBLIC & TRUST COMMENTS:

PUBLIC COMMENTS: None

DIRECTOR COMMENTS: None

ADJOURNED: 10:52 a.m.

NEXT MEETINGS: August 17, 2022 at 10:00 a.m.

DOUG CHAFFEE
Chair, Orange County Housing Finance Trust

Signature on File

VALERIE SANCHEZ
Clerk of the Orange County Housing Finance Trust