

**REGULAR MEETING SUMMARY ACTION MINUTES  
ORANGE COUNTY HOUSING FINANCE TRUST**

**WEDNESDAY, JUNE 22, 2022, 10:00 A.M.**

**DOUG CHAFFEE**  
Chairman

**STEPHEN FAESSEL**  
Vice Chairman

**DON BARNES**  
Director

**LISA A. BARTLETT**  
Director

**JAMEY FEDERICO**  
Director

**SHARI FREIDENRICH**  
Director

**FRED JUNG**  
Director

**DAVID PENALOZA**  
Director

**ED SACHS**  
Director

Trust Manger  
Adam Eliason

Trust Counsel  
Lauren Kramer

Clerk of the Trust  
Robin Stieler

**ATTENDANCE:** Directors Bartlett, Chaffee, Federico, Jung, Faessel, and Penaloza  
(All Members participated via Zoom)

**ABSENT:** Directors Barnes, Freidenrich and Sachs

**PRESENT:** Trust Counsel  
Clerk of the Trust  
Trust Manager

Lauren Kramer  
Valerie Sanchez, Chief Deputy  
Adam Eliason

**CALL TO ORDER**

The Chairman called the meeting to order at 10:04 a.m.

**PLEDGE OF ALLEGIANCE**

Chairman Chaffee led the pledge of allegiance

**ROLL CALL**

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR (Item 1)

1. Approve Orange County Housing Finance Trust minutes from the June 8, 2022 meeting  
**ON THE MOTION OF CHAIRMAN CHAFFEE, SECONDED BY DIRECTOR BARTLETT, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARNES, FREIDENRICH AND SACHS BEING ABSENT, APPROVED THE ORANGE COUNTY HOUSING FINANCE TRUST MINUTES FROM THE JUNE 8, 2022 MEETING**

DISCUSSION ITEMS (Item 2):

2. Adopt Resolution finding that, due to the proclaimed state of emergency arising from the Novel Coronavirus (COVID-19) and local officials continued recommended measures to promote social distancing, it is necessary for Directors to participate in the meetings via teleconferencing  
**ON THE MOTION OF DIRECTOR JUNG, SECONDED BY DIRECTOR PENALOZA, BY A VOTE OF 5 TO 1, WITH DIRECTOR FEDERICO VOTING NO AND DIRECTORS BARNES, FREIDENRICH AND SACHS BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED**  
*RESO: 22-009-OCHFT*

HOUSING TRUST MANAGER REPORT (Item 3)

3. Oral Report from the Housing Trust Manager  
**HOUSING TRUST MANAGER ADAM ELIASON PROVIDED THE REPORT ADVISING DIRECTORS THAT THE JULY AGENDA WILL HAVE SOME SUBSTANTIVE ITEMS FOR THE TRUST TO CONSIDER INCLUDING AN UPDATE FROM TOWNSEND ADVISORS ON THE STATUS OF STATE AND FEDERAL FUNDING REQUESTS; THE ELECTION OF OFFICERS FOR THE TRUST; AND DEVELOPMENT OF A CAPITAL AND ADMINISTRATIVE FUNDING PLAN TO INCLUDE A DOCUMENT PREPARED AND SUBMITTED IN ORDER TO RECEIVE GRANT FUNDS FROM THE STATE**

PUBLIC & TRUST COMMENTS:

PUBLIC COMMENTS: None

DIRECTOR COMMENTS: None

ADJOURNED: 10:14 a.m.

NEXT MEETINGS: July 20, 2022 at 10:00 a.m.

*Signature of file*

**DOUG CHAFFEE**

*Chairman, Orange County Housing Finance Trust*

*Signature of file*

**ROBIN STIELER**

*Clerk of the Orange County Housing Finance Trust*