

**Orange** | Housing  
**County** | Finance  
Trust

**REGULAR MEETING SUMMARY ACTION MINUTES  
ORANGE COUNTY HOUSING FINANCE TRUST**

Wednesday, January 20, 2021, 10:00 A.M.

**VACANT**  
Chair

**ANDREW DO**  
Vice Chair

**DON BARNES**  
Director

**DOUG CHAFFEE**  
Director

**STEPHEN FAESSEL**  
Director

**SHARI FREIDENRICH**  
Director

**FRED JUNG**  
Director

**DAVID PENALOZA**  
Director

**ED SACHS**  
Director

Trust Manager  
Adam Eliason

Trust Counsel  
Jacqueline Guzman

Clerk of the Trust  
Robin Stieler

ATTENDANCE: Directors Do, Chaffee, Faessel, Federico, Freidenrich, Jung, Penaloza and Sachs via WebEx

ABSENT: Director Barnes

PRESENT: Trust Counsel  
Clerk of the Trust

Jacqueline Guzman  
Robin Stieler

**CALL TO ORDER**

The Vice Chair called the meeting to order at 10:02 A.M.

**PLEDGE OF ALLEGIANCE**

The Vice Chair led the pledge of allegiance

**ROLL CALL**

The Clerk called the roll and confirmed quorum

**CONSENT CALENDAR ITEMS (Item 1)**

1. Approve Orange County Housing Finance Trust minutes from the September 16, 2020 Meeting  
**ON THE MOTION OF DIRECTOR SACHS, SECONDED BY DIRECTOR FAESSEL, BY A VOTE OF 8 TO 0, WITH DIRECTOR BARNES BEING ABSENT, APPROVED THE ORANGE COUNTY HOUSING FINANCE TRUST MINUTES FROM THE SEPTEMBER 16, 2020 MEETING**

**DISCUSSION ITEMS (Items 2-8):**

2. Receive and file State funding advocacy update from Platinum Advisors  
**RECEIVED ORAL REPORT FROM DARIUS ANDERSON, PLATINUM ADVISORS REGARDING STATE FUNDING ADVOCACY**
3. Approve amendment one to contract with Platinum Advisors for advocacy and lobbying efforts, extending term to June 30, 2021  
**ON THE MOTION OF DIRECTOR SACHS, SECONDED BY DIRECTOR FAESSEL, BY A VOTE OF 8 TO 0, WITH DIRECTOR BARNES BEING ABSENT, APPROVED ITEM AS RECOMMENDED**
4. Approve contract with Eide Bailly, LLP for independent audit services, FYs 2019/2020 and 2020/2021 (not to exceed \$15,500 per fiscal year)  
**ON THE MOTION OF DIRECTOR CHAFFEE, SECONDED BY DIRECTOR PENALOZA, BY A VOTE OF 8 TO 0, WITH DIRECTOR BARNES BEING ABSENT, APPROVED ITEM AS RECOMMENDED**
5. Approve addition of budget item to Trust FY 2020/2021 for insurance (\$6,200); approve proposal from Alliant Insurance Services for the provision of insurance coverage  
**ON THE MOTION OF DIRECTOR FEDERICO, SECONDED BY DIRECTOR CHAFFEE, BY A VOTE OF 8 TO 0, WITH DIRECTOR BARNES BEING ABSENT, APPROVED ITEM AS RECOMMENDED**
6. Approve project funding reallocation to the 2020 Orange County Housing Finance Trust Notice of Funding Availability (NOFA)  
**ON THE MOTION OF DIRECTOR PENALOZA, SECONDED BY DIRECTOR FEDERICO, BY A VOTE OF 8 TO 0, WITH DIRECTOR BARNES BEING ABSENT, APPROVED ITEM AS RECOMMENDED WITH AUTHORIZATION DELEGATED TO TRUST MANAGER TO AMEND REALLOCATION TABLE TO SWAP REDUCTION AMOUNTS BETWEEN THE FX RESIDENCES AND NORTH HARBOR VILLAGE PROJECTS PROVIDING THE SWAP WOULD RESULT IN NO ADVERSE IMPACTS**
7. Approve 2021 Affordable and Permanent Supportive Housing Notice of Funding Availability (NOFA) to finance the development of affordable and permanent supportive housing; and authorize issuance of NOFA on January 25, 2021  
**ON THE MOTION OF DIRECTOR CHAFFEE, SECONDED BY DIRECTOR FAESSEL, BY A VOTE OF 8 TO 0, WITH DIRECTOR BARNES BEING ABSENT, APPROVED ITEM AS RECOMMENDED**
8. Election of Chair for remainder of Fiscal Year 2020/2021  
**ON THE MOTION OF DIRECTOR SACHS, SECONDED BY VICE CHAIR DO, BY A VOTE OF 8 TO 0 WITH DIRECTOR BARNES BEING ABSENT, THE BOARD NOMINATED AND ELECTED DIRECTOR FEDERICO AS CHAIR OF THE TRUST FOR THE REMAINDER OF FISCAL YEAR 2020/2021**

**HOUSING TRUST MANAGER REPORT (Item 9)**

9. Oral Report from the Housing Trust Manager

**MARSHALL MONCRIEF, CEO OF MIND OC, PROVIDED INFORMATION ON OPENING THE FIRST OF THREE BE WELL OC CLINICS AND THE OPPORTUNITY TO PARTNER WITH THE TRUST'S EFFORTS TO ADDRESS HOMELESSNESS THROUGH HOUSING AND BE WELL'S EFFORTS TO PROVIDE MENTAL HEALTH AND SUBSTANCE ABUSE DISORDER TREATMENT**

**TRUST MANAGER PROVIDED AN UPDATE ON THE SEVEN PROJECTS AWARDED FUNDING LAST YEAR FOR AFFORDABLE AND PERMANENT SUPPORTIVE HOUSING; THREE OF THE PROJECTS ARE MOVING QUICKLY TOWARD CLOSING CONSTRUCTION LOANS AND THE OTHER FOUR PROJECTS ARE ALSO MOVING FORWARD AS WELL**

**TRUST MANAGER PROVIDED AN UPDATE TO THE SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS (SCAG) HOUSING COMMITTEE MEETING AND PRESENTED A REPORT TO SCAG ON THE TRUST'S MISSION, VISION AND STRATEGY; OTHER HOUSING TRUSTS WITHIN THE SCAG REGION ALSO PARTICIPATED AND WERE INTERESTED IN HOW A REGIONAL HOUSING FINANCING TRUST MIGHT ALIGN WITH SCAG'S REGIONAL HOUSING GOALS**

**PUBLIC & TRUST COMMENTS:**

**PUBLIC COMMENTS:**

None

**DIRECTOR COMMENTS**

None

**ADJOURNED:** 11:12 A.M.

**NEXT MEETING:** March 17, 2021, 10:00 A.M.

*Signature of file*

**ANDREW DO**

*Chair, Orange County Housing Finance Trust*

*Signature of file*

**ROBIN STIELER**

*Clerk of the Orange County Housing Finance Trust*