

**REGULAR MEETING SUMMARY ACTION MINUTES
ORANGE COUNTY HOUSING FINANCE TRUST**

WEDNESDAY, SEPTEMBER 20, 2023, 10:00 A.M.

KATRINA FOLEY

Chair

JESSIE LOPEZ

Vice Chair

DON BARNES

Director

NATALIE MOSER

Director

MIKE FROST

Director

STEPHEN FAESSEL

Director

SHARI FREIDENRICH

Director

TAMMY KIM

Director

VICENTE SARMIENTO

Director

Trust Manger
Adam Eliason

Trust Counsel
Lauren Kramer

Clerk of the Trust
Valerie Sanchez

ATTENDANCE: Directors Faessel, Foley, Freidenrich, Frost, Kim and Moser

ABSENT: Directors Barnes, Lopez and Sarmiento

PRESENT: Trust Counsel Lauren Kramer
Clerk of the Trust Valerie Sanchez
Trust Manager Adam Eliason

CALL TO ORDER

The Chair called the meeting to order at 10:00 a.m.

PLEDGE OF ALLEGIANCE

Director Moser led the pledge of allegiance

ROLL CALL

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR

1. Approve Orange County Housing Finance Trust minutes from the July 19, 2023 meeting
ON THE MOTION OF DIRECTOR KIM, SECONDED BY DIRECTOR FAESSEL, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARNES, LOPEZ AND SARMIENTO BEING ABSENT, THE BOARD APPROVED THE MINUTES OF THE JULY 19, 2023 REGULAR MEETING

DISCUSSION ITEMS:

2. Adopt a resolution authorizing Adam Eliason to execute application and program documents related to the State of California, Department of Housing and Community Development Local Housing Trust Fund Program
ON THE MOTION OF DIRECTOR FREIDENRICH, SECONDED BY DIRECTOR KIM, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARNES, LOPEZ AND SARMIENTO BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED
RESOLUTION 23-003
3. Approve additional funding and related amendments for North Harbor Village
ON THE MOTION OF DIRECTOR MOSER, SECONDED BY DIRECTOR KIM, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARNES, LOPEZ AND SARMIENTO BEING ABSENT, THE BOARD APPROVED RECOMMENDED ACTIONS TWO AND THREE
4. Approve the 2023 update to the 2020-2025 Orange County Housing Finance Trust Strategic Plan
ON THE MOTION OF CHAIR FOLEY, SECONDED BY DIRECTOR KIM, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARNES, LOPEZ AND SARMIENTO BEING ABSENT, THE BOARD VOTED TO CONTINUE THIS ITEM TO THE NOVEMBER 15, 2023 REGULAR MEETING AND HAVE THE TRUST MANAGER CALENDAR AND PREPARE A WORKSHOP/RETREAT TO MORE THOROUGHLY REVIEW AND PROVIDE INPUT INTO THE STRATEGIC PLAN PRIOR TO THE NOVEMBER 15, 2023 REGULAR MEETING.
5. Approve amendment to the agreement with CivicHome for professional management services for the term beginning January 1, 2023, and ending December 31, 2025, to increase the amount by \$140,000 per contract year for a new total not-to-exceed amount of \$400,000 per contract year
ON THE MOTION OF CHAIR FOLEY, SECONDED BY DIRECTOR KIM, BY A VOTE OF 6 TO 0, WITH DIRECTORS BARNES, LOPEZ AND SARMIENTO BEING ABSENT, THE BOARD VOTED TO CONTINUE THIS ITEM TO THE NOVEMBER 15, 2023 REGULAR MEETING

HOUSING TRUST MANAGER REPORT (Item 7):

6. Oral Report from the Housing Trust Manager
TRUST MANAGER ADAM ELIASON PROVIDED AN UPDATE ON PENDING GRANT APPLICATIONS TOTALING \$20 MILLION DOLLARS AND AN UPDATE ON THE ACCESSORY DWELLING UNIT PROGRAM WITH A GROWING INTEREST LIST OF POTENTIAL APPLICANTS; ALSO REPORTED THE GIS MAPPING TOOL IS ALMOST READY TO IMPLEMENT AND THE NOVEMBER MEETING WILL INCLUDE A DEMONSTRATION FROM THE CONSULTANT; TRUST HOUSING DEVELOPMENT MANAGER GRANT HENNINGER PROVIDED AN UPDATE ON EXISTING PROJECTS INCLUDING 18 FUNDED PROJECTS TOTALING 1,221 HOUSING UNITS, 13 OF THOSE PROJECTS ARE CURRENTLY UNDER CONSTRUCTION AND ONE PROJECT IS APPROACHING COMPLETION

PUBLIC COMMENTS:

Ben Hurst – Oral Re: Thanked the Trust on behalf of The Salvation Army for supporting the Center of Hope project which will hold its Ribbon Cutting Ceremony on October 9, 2023 at 10:00 A.M. and all Trust Board members are invited to attend

DIRECTOR COMMENTS:

None

ADJOURNED: 11:13 a.m.

NEXT MEETING: November 15, 2023 at 10:00 a.m.

Signature on File

KATRINA FOLEY

Chair, Orange County Housing Finance Trust

Signature on File

VALERIE SANCHEZ

Clerk of the Orange County Housing Finance Trust