

**REGULAR MEETING SUMMARY ACTION MINUTES
ORANGE COUNTY HOUSING FINANCE TRUST**

WEDNESDAY, SEPTEMBER 16, 2020, 10:00 A.M.

JOHN MARK JENNINGS
Chair

ANDREW DO
Vice Chair

DON BARNES
Director

DOUG CHAFFEE
Director

DAVID PENALOZA
Director

JAMEY FEDERICO
Director

SHARI FREIDENRICH
Director

ED SACHS
Director

STEPHEN FAESSEL
Director

Trust Manger
Adam Eliason

Trust Counsel
Jacqueline Guzman

Clerk of the Trust
Robin Stieler

ATTENDANCE: Director Chaffee
(Directors Barnes, Faessel, Freidenrich, Do, Jennings, Penaloza and Sachs participated via WebEx)
(Director Penaloza joined the meeting at 10:10 a.m. (during Agenda Item #3))

ABSENT: Director Federico

PRESENT: Trust Manager, Adam Eliason
Trust Counsel, Jacqueline Guzman (Participated via WebEx)
Clerk of the Trust, Robin Stieler

CALL TO ORDER

The Clerk called the meeting to order at 10:02 a.m.

PLEDGE OF ALLEGIANCE

Chair Jennings led the pledge of allegiance

ROLL CALL

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR ITEMS (Items 1-2):

1. Approve Orange County Housing Finance Trust minutes from the July 15, 2020 Meeting.
ON THE MOTION OF CHAIR JENNINGS, SECONDED BY DIRECTOR CHAFFEE, BY A VOTE OF 7 TO 0, WITH DIRECTORS FEDERICO AND PENALOZA BEING ABSENT, APPROVED THE ORANGE COUNTY HOUSING FINANCE TRUST MINUTES FROM THE JULY 15, 2020 MEETING
2. Adopt resolution establishing the 2021 Orange County Housing Finance Trust meeting calendar.
ON THE MOTION OF CHAIR JENNINGS, SECONDED BY DIRECTOR CHAFFEE, BY A VOTE OF 7 TO 0, WITH DIRECTORS FEDERICO AND PENALOZA BEING ABSENT, THE BOARD UNANIMOUSLY APPROVED RESOLUTION ESTABLISHING THE 2021 ORANGE COUNTY HOUSING FINANCE TRUST MEETING CALENDAR
RESO: 20-003-OCHFT

DISCUSSION ITEMS (Item 3)

3. Receive and file State funding advocacy update from Platinum Advisors.
RECEIVED UPDATE FROM ASSEMBLYWOMAN COTTIE PETRIE-NORRIS REGARDING THE LEGISLATURE'S CONTINUANCE TO PRIORITIZE AND FOCUS ON ADDRESSING THE STATEWIDE HOUSING AND HOMELESSNESS CRISIS, LEGISLATION PASSED TO STREAMLINE NEW HOUSING PROJECTS, PROVIDED TAX CREDITS FOR LOW INCOME HOUSING AND ESTABLISHED PROJECT ROOM KEY; NEED TO SECURE FUTURE FUNDING FOR ORANGE COUNTY; AND RECEIVED ORAL REPORT FROM DARIUS ANDERSON, PLATINUM ADVISORS REGARDING STATE FUNDING ADVOCACY UPDATE

HOUSING TRUST MANAGER REPORT (Item 4)

4. Oral Report from the Housing Trust Manager
PROVIDED PRESENTATION TO THE ASSOCIATION OF CALIFORNIA CITIES – ORANGE COUNTY BOARD OF DIRECTORS, UNITED TO END HOMELESSNESS LEADERSHIP COUNCIL, CONTINUUM OF CARE HOUSING OPPORTUNITY COMMITTEE, OC CITY MANAGERS ASSOCIATION AND ORANGE COUNTY COUNCIL OF GOVERNMENTS REGARDING THE TRUST'S ACCOMPLISHMENTS AND GOALS

PROVIDED AN UPDATE TO THE LOCAL HOUSING TRUST FUND (LHTF) PROGRAM WHICH IS ADMINISTERED THROUGH THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT; THE LOCAL HOUSING TRUST FUND HAS \$57,000,000 AVAILABLE TO ANY QUALIFYING TRUST ORGANIZATION; AN APPLICATION WAS SUBMITTED TO THE LOCAL HOUSING TRUST FUND AND OUT OF 31 APPLICATIONS, THE ORANGE COUNTY HOUSING FINANCE TRUST SCORED 2ND OVERALL

PROVIDED AN ADMINISTRATIVE FUNDING UPDATE; ADMINISTRATIVE BUDGET APPROVED BY THE TRUST IS \$450,000 AND THE TRUST HAS RECEIVED \$390,000 TO DATE; WILL BE FOLLOWING UP WITH CITIES REGARDING THEIR MEMBERSHIP

PROVIDED AN UPDATE TO THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT'S REGIONAL EARLY ACTION PLANNING (REAP) GRANT FUNDING REQUEST; WORKING WITH THE ORANGE COUNTY COUNCIL OF GOVERNMENTS AND SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS TO DETERMINE AVAILABLE FUNDING FOR THE TRUST

AB448 WAS SIGNED INTO LAW ON 9/11/18 WHICH CREATED THE ORANGE COUNTY HOUSING FINANCE TRUST; LEGISLATORS LOOK FORWARD TO WORKING WITH AND ARE SUPPORTIVE OF THE TRUST'S ACCOMPLISHMENTS AND REGIONAL COLLABORATIVE APPROACH TO ADDRESSING AFFORDABLE AND SUPPORTIVE HOUSING IN COMMUNITIES

PUBLIC & TRUST COMMENTS:

PUBLIC COMMENTS: None

DIRECTOR COMMENTS

Director Barnes – Oral re: Reminded participants in the Trust that the Regional Early Action Planning (REAP) Grant is a one-time offset and they should budget accordingly

ADJOURNED: 10:29 a.m.

NEXT MEETINGS: November 18, 2020

Signature of file

JOHN MARK JENNINGS

Chair, Orange County Housing Finance Trust

Signature of file

ROBIN STIELER

Clerk of the Orange County Housing Finance Trust