

**REGULAR MEETING SUMMARY ACTION MINUTES
ORANGE COUNTY HOUSING FINANCE TRUST**

WEDNESDAY, JULY 15, 2020, 10:00 A.M.

JOHN MARK JENNINGS
Chair

ANDREW DO
Vice Chair

DON BARNES
Director

DOUG CHAFFEE
Director

DAVID PENALOZA
Director

JAMEY FEDERICO
Director

SHARI FREIDENRICH
Director

ED SACHS
Director

STEPHEN FAESSEL
Director

Trust Manger
Adam Eliason

Trust Counsel
Jacqueline Guzman

Clerk of the Trust
Robin Stieler

ATTENDANCE: Directors Barnes, Chaffee, Faessel, Federico, Penaloza, Do and Jennings
(Directors Barnes, Faessel, Federico, Penaloza, Do and Jennings participated via
WebEx)

ABSENT: Directors Freidenrich and Sachs

PRESENT: Trust Manager, Adam Eliason
Trust Counsel, Jacqueline Guzman (Participated via WebEx)
Clerk of the Trust, Robin Stieler

CALL TO ORDER

Chair Jennings called the meeting to order at 10:03 a.m.

PLEDGE OF ALLEGIANCE

Chair Jennings led the pledge of allegiance

ROLL CALL

The Clerk called the roll and confirmed quorum

CONSENT CALENDAR ITEMS (Items 1-2)

1. Approve Orange County Housing Finance Trust minutes from the May 6, 2020 Special Meeting.
ON THE MOTION OF CHAIR JENNINGS, SECONDED BY DIRECTOR PENALOZA, BY A VOTE OF 6 TO 0 WITH DIRECTOR BARNES ABSTAINING AND DIRECTORS FREIDENRICH AND SACHS BEING ABSENT, APPROVED THE ORANGE COUNTY HOUSING FINANCE TRUST MINUTES FROM THE MAY 6, 2020 SPECIAL MEETING
2. Authorize the Housing Trust Manager to procure consultant and administrative services and expend general operating costs (not to exceed \$109,450).
ON THE MOTION OF VICE CHAIR DO, SECONDED BY DIRECTOR PENALOZA, BY A VOTE OF 7 TO 0 WITH DIRECTORS FREIDENRICH AND SACHS BEING ABSENT, THE BOARD APPROVED ITEM AS AMENDED TO REQUIRE PROCUREMENT OF CONSULTANT AND ADMINISTRATIVE SERVICES RETURN TO THE BOARD FOR APPROVAL

DISCUSSION ITEMS (Items 3-7):

3. Receive and file State funding advocacy update from Platinum Advisors.
RECEIVED ORAL REPORT FROM DARIUS ANDERSON, PLATINUM ADVISORS REGARDING STATE FUNDING ADVOCACY UPDATE
4. Approve contract with Platinum Advisors for advocacy and lobbying efforts through December 31, 2020 (not to exceed \$36,000); and authorize the Housing Trust Manager to execute the agreement.
ON THE MOTION OF CHAIR JENNINGS, SECONDED BY DIRECTOR FAESSEL, BY A VOTE OF 7 TO 0 WITH DIRECTORS FREIDENRICH AND SACHS BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED
5. Approve the 2020-2025 Orange County Housing Finance Trust Strategic Plan.
ON THE MOTION OF CHAIR JENNINGS AND SECONDED BY DIRECTOR FAESSEL, BY A VOTE OF 6 TO 0 WITH DIRECTORS FREIDENRICH AND SACHS BEING ABSENT, THE BOARD APPROVED ITEM AS AMENDED TO CHANGE THE MISSION STATEMENT TO “THE MISSION OF THE ORANGE COUNTY HOUSING FINANCE TRUST IS TO STRENGTHEN THE COMMUNITIES IN ORANGE COUNTY BY FINANCING THE DEVELOPMENT OF AFFORDABLE HOUSING FOR HOMELESS AND LOW-INCOME INDIVIDUALS AND FAMILIES” AND FOR THE VISION STATEMENT TO “THE VISION OF THE ORANGE COUNTY HOUSING FINANCE TRUST IS TO RESPOND TO THE HUMANITARIAN CRISIS OF HOMELESSNESS IN OUR COMMUNITIES BY IDENTIFYING AND SECURING FUNDING THAT WILL CONTRIBUTE TO THE CONSTRUCTION OF 2,700 PERMANENT SUPPORTIVE HOUSING UNITS BY 2025 AND WORK TO SECURE FUNDING THAT WILL CONTRIBUTE TO ADDITIONAL AFFORDABLE HOUSING UNITS

6. Conduct Public Hearing to consider adopting resolution authorizing the Housing Trust Manager to apply for Local Housing Trust Fund Program, execute Local Housing Trust Fund standard agreement and any subsequent amendments or modifications as well as any other documents related to the Program or the Local Housing Trust Fund Program; and approve the 2020 Orange County Housing Finance Trust – Notice of Funding Availability Projects listed as Attachment 6.1 for project funding.

CONDUCTED PUBLIC HEARING, NO PUBLIC TESTIMONY WAS RECEIVED AND PUBLIC HEARING WAS CLOSED. ON THE MOTION OF CHAIR JENNINGS, SECONDED BY DIRECTOR FAESSEL, BY A VOTE OF 6 TO 0 WITH DIRECTORS DO, FREIDENRICH AND SACHS BEING ABSENT, THE BOARD APPROVED ITEM AS RECOMMENDED

RESO: 20-002-OCHF

7. Election of Officers for Fiscal Year 2020/2021

ON THE MOTION OF DIRECTOR CHAFFEE, SECONDED BY DIRECTOR PENALOZA, BY A VOTE OF 6 TO 0 WITH DIRECTORS FREIDENRICH, SACHS AND DO BEING ABSENT, THE BOARD NOMINATED AND ELECTED DIRECTOR JENNINGS AS CHAIR

ON THE MOTION OF DIRECTOR FEDERICO, SECONDED BY DIRECTOR BARNES, BY A VOTE OF 7 TO 0 WITH DIRECTORS FREIDENRICH AND SACHS BEING ABSENT, THE BOARD NOMINATED AND ELECTED DIRECTOR DO AS VICE CHAIR

HOUSING TRUST MANAGER REPORT (Item 8)

8. Oral Report from the Housing Trust Manager

THE ORANGE COUNTY HOUSING FINANCE TRUST PIPELINE MAP ON THE TRUST'S WEBSITE AT WWW.OCHF.T.ORG/DEVELOPMENTS DISPLAYS THE PROGRESS OF THE ORANGE COUNTY HOUSING FINANCE TRUST, COUNTY, AND CITIES COMMON GOAL OF CREATING PERMANENT SUPPORTIVE HOUSING UNITS AND REPORTS THE DETAILS RELATED TO EACH PROJECT

PUBLIC & TRUST COMMENTS:

PUBLIC COMMENTS: None

DIRECTOR COMMENTS

Director Faessel – Oral re: Anaheim Salvation Army appreciates the cooperation received from and the partnership established with the Orange County Housing Finance Trust and assistance of Trust staff for the Center of Hope project

ADJOURNED: 11:19 A.M.

NEXT MEETING: September 16, 2020

Signature of file

JOHN MARK JENNINGS

Chair, Orange County Housing Finance Trust

Signature of file

ROBIN STIELER

Clerk of the Orange County Housing Finance Trust